

KEYVALUE SOFTWARE SYSTEMS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY
(FY 2021-22)

1. INTRODUCTION

KeyValue is a product development start-up located in SmartCity, building products with a team of engineers. We also believe we have an obligation to society and giving back to the community.

2. OBJECTIVE & SCOPE

The main objective of the CSR Policy is to lay down guidelines for KeyValue Software Systems Private Limited (here in referred to as 'the Company') to make CSR as one of the key focus areas to adhere to KeyValue's global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs. This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

The CSR activities of the Company shall include, but not limited to any or all of the sectors/activities as may be prescribed by Schedule VII of the Companies Act, 2013 amended from time to time. Further, the Company will review the sectors/activities from time to time and make additions/ deletions/ clarifications to the above sectors/activities.

The Company proposes to implement its CSR activities for financial year 2021-22 in the following sectors stated hereunder:

1. Healthcare
2. Education
3. Environmental Sustainability

3. KEYVALUE CSR ACTION PLAN FOR FY 2021-22

Financial Year (FY) – April 2021 to March 2022

Education

Plan:

Inculcate reading habits in underprivileged children in the age group of 8 - 15 years and provide them with a means to explore and widen their knowledge.

Activities:

- I. Set up of a library infrastructure in Sarang School. Funds allocated – INR 200 K.
- II. Provide desktop computers along with an internet connection for 1 year and donate library books to Pragathi, Balabhavan, and Thrikkariyoor. Funds allocated – INR 200 K.

Health

Plan:

Provide financial assistance to chronically ill patients coming from low-income backgrounds. Assist surgery, medical support, provide equitable & universal access to health for all segments of the population. Maternal, adolescent, child health, nutrition, and eradication of communicable and non-communicable diseases.

Activities:

- I. Identify and help families who need financial assistance for medical support through a partnership with ARIKE Palliative Homecare NGO (<https://arikecare.org/>). Funds allocated – INR 400 K.

Environment

Plan:

Contribute towards environmental sustainability and ecological balance, starting with Grama Panchayat, Kadamakkudy.

Activities:

- I. Distribution of jute bags to 5 schools in Kadamakkudy covering almost 1500 students. Funds allocated – INR 200 K.
- II. Set up 5 complete solar streetlights across necessary points in Kadamakkudy Grama Panchayat. Funds allocated – INR 300 K.

4. CSR COMMITTEE

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility (CSR) Committee. The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of at least two or more Directors.

Accordingly, the constitution of CSR Committee formed by KeyValue Software Systems Private Limited is as follows:

Chairman	Sharbel Cherian Konnikkara (Director)
Secretary	Tomson Thomas Dominic
Additional Secretary	Fahida V H
Treasurer	Ann Maria Jose
Health Sector	Midhu Cheriyan
	Prasanth Nair K (Director)
	Deepak Menon
	Fahida V H
Education Sector	Feny Roy
	Sreeja K R
	Madhav Sunil
	Sreejel Anil
	Aswathy Baby

	Reshmi Suman Varghese
Environment Sector	Nandu Krishnan
	Nikitha Mariyam Shoji
	Mohammed Shameem Shah
	Maria Joseph
	Narendran S Nair

The Committee is responsible for:

- a. Formulation and recommendation to the Board, a Corporate Social Responsibility Policy (CSR Policy) which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act.
- b. Formulation and recommendation of CSR annual action plan for the financial year 2021-22.
- c. Monitor the Corporate Social Responsibility Policy of the Company from time to time.
- d. Recommend the amount of CSR budget for carrying out the activities referred to in clause (a) above.
- e. Institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

5. CSR POLICY

This Corporate Social Responsibility Policy has been formulated and recommended by the CSR Committee of the Company pursuant to the provisions of Section 135(3)(a) of the Act, Schedule VII of the Act and the rules and the same has been approved by the Board of Directors.

The Board of Directors of the Company shall have the power to amend or substitute any of the provisions of this Policy or replace this Policy in its entirety with a new Policy on recommendation of the CSR Committee

6. CSR BUDGET

The amount of expenditure to be spent for CSR and the projects, programs or activities undertaken in each financial year will be recommended by the CSR Committee of the Company and the same will be approved by the Board of Directors with or without modification in their first meeting held in each financial year. If in any financial year the Company couldn't spend the budgeted amount due to any reason whatsoever, the unutilized amount will be carried forward and added to the budget of the next financial year.

If in any financial year, the Company spends an amount exceeding the approved budget, such excess amount could be set off against the budget amount of immediate succeeding three financial years subject to the approval of the Board by way of a resolution to the effect and any surplus generated out of CSR activities shall not be considered as excess amount for the purpose of setting off.

7. ANNUAL ACTION PLAN

The Annual Action plan shall include the followings;

- a. the list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- b. the manner of execution of such projects or programs as specified in sub-rule (1) of rule 4;
- c. the modalities of utilization of funds and implementation schedules for the projects or programs;
- d. monitoring and reporting mechanism for the projects or programs; and
- e. details of need and impact assessment, if any, for the projects undertaken by the Company: Board of Directors of the Company shall alter such plan at any time during the financial year as per the recommendation of the CSR committee, based on the reasonable justification to that effect.

8. CSR MONITORING AND REPORTING MECHANISM

The CSR Committee shall monitor the amount of expenditure as approved by the Board of Company on a quarterly basis and make report to the Board of Directors on half yearly basis. Apart from the above, the Directors' Report of the Company shall include an annual report on CSR containing the particulars in the prescribed format.

9. DISPLAY OF CSR POLICY ON THE WEBSITE OF THE COMPANY

This policy approved by the Board of Directors of the Company has been placed on the website of the Company.